

Message Text

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PAGE 01 ISLAMA 08924 251530Z

44

ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 ERDA-07 AID-05 CEA-01 CIAE-00

CIEP-02 COME-00 DODE-00 FEAE-00 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-15

SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-10 /114 W
----- 118817

R 251131Z AUG 76

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 7344

INFO AMCONSUL KARACHI

AMCONSUL PESHAWAR

UNCLAS ISLAMABAD 8924

E.O. 11652: N/A

TAGS: ENRG, PK

SUBJ: NEW TEXASGULF PETROLEUM CONCESSION

REFS: (A) ISLAMABAD 8180; (B) ISLAMABAD MEMCON, 8/19/76.

1. THE GOP ANNOUNCED THE SIGNING ON AUGUST 24 OF A PETROLEUM CONCESSION AGREEMENT WITH TEXASGULF AND PAKISTAN OILFIELDS LTD. (POL), A SUBSIDIARY OF BRITISH-OWNED ATTOCK OIL CORPORATION. THE CONCESSION IS IN TWO PARTS TOTALLING 468 SQ. MILES. ONE SECTION IS ADJACENT TO THE EXISTING MEYAL FIELD NEAR ISLAMABAD AND THE SECOND LIES IN THE NWFP NEAR KOHAT. POL HAS HAD A PROSPECTING LICENSE IN THESE AREAS FOR SOME TIME BUT WAS UNABLE TO FINANCE DRILLING OPERATIONS. TEXASGULF WILL BE THE OPERATING PARTNER. THE GOP RETAINS SOME SMALL SHARE IN THE CONCESSION AND HAS BUY-IN RIGHTS UP TO FORTY PERCENT OF PRODUCTION.

2. TEXASGULF OFFICIALS INFORMED THE EMB PRIOR TO SIGNING THAT THEY PLANNED TO MOVE A SEISMIC VIBRATOR TO THE KOHAT SITE BY NOVEMBER 1 AND HOPED TO BEGIN DRILLING BY JANUARY
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PAGE 02 ISLAMA 08924 251530Z

1, 1977. THEY PLAN ONLY ONE HOLE IN THE IMMEDIATE FUTURE

TO TEST A KNOWN STRUCTURE WITH AN ESTIMATED ONE IN THREE
CHANCE OF HITTING A MODERATE POOL THE SIZE OF TOOT OR
MEYAL (15,000 BPD OR 30-50 MILLION BBLs RESERVES).

3. COMMENT: THIS IS THE SECOND NEW OIL CONCESSION THE
GOP HAS GIVEN THIS YEAR TO A FOREIGN PARTY, THE
OTHER BEING TO HUSKY (CANADA).
BYROADE

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NNN

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